

**Statement of Unaudited Financial Results for the quarter ended 31.12.2017**

<b>Rs in lakhs</b>							
	Particulars	Quarter ended (31.12.2017)	Quarter ended (30.09.2017)	Quarter ended (31.12.2016)	Year ended 31.12.2017	Year ended 31.12.2016	Year Ended 31.03.2017
		( UnAudited)	( UnAudited)	( UnAudited)	(UnAudited)	( Un-Audited)	( Audited)
1	Revenue from operations	932.90	490.12	1366.35	4281.34	3900.80	5208.08
2	Other income(net)	23.51	0.00	8.50	23.51	26.50	13.84
3	Total Revenue (1+2)	956.41	490.12	1374.85	4304.85	3927.30	5221.92
4	Expenses:						
	Cost of materials consumed	958.81	561.56	1318.12	3359.72	3354.19	4668.10
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-166.77	-233.23	-156.95	414.32	-73.92	-333.23
	Employee benefits expense and Finance costs	31.18	32.63	43.80	96.31	118.50	171.96
	Depreciation and amortization expense	6.95	6.89	13.50	20.84	40.50	29.73
	Other expenses	113.30	103.27	145.63	371.22	461.63	645.08
	Total expenses	943.47	471.12	1364.10	4262.41	3900.90	5181.64
5	Profit before exceptional items and tax (3-4)	12.94	19.00	10.75	42.44	26.40	40.28
6	Exceptional items	0.00	0.48	0.00	0.00	0.00	1.96
7	Profit before tax (5-6)	12.94	19.48	10.75	42.44	26.40	38.32
8	Tax expense:						
	(1) Current tax	0.53	4.50	3.50	8.33	6.30	12.75
	(2) Deferred tax	2.67	1.32	0.00	3.99	0.00	3.70
9	Profit (Loss) for the period (7-8)	9.74	13.66	7.25	30.12	20.10	21.87
10	Other Comprehensive Income(net of tax) (a) i) Items that will not be classified to profit & loss ii) Income tax relating to items that will not be reclassified to profit & loss (b) i) Items that will classified to profit & loss ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax						
11	Total comprehensive income for the period(9+10)	9.74	13.66	7.25	30.12	20.10	21.87
12	Paid- up equity share capital( face value Rs 1 each)	494.08	494.08	494.08	494.08	494.08	494.08
13	Earnings per equity share:						
	(1) Basic	0.01	0.02	0.01	0.06	0.04	0.22
	(2) Diluted	0.01	0.02	0.01	0.06	0.04	0.22

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2018 and subject to Limited Review by Statutory Auditors.
2. Company operates in two business segment "Iron & Steel" and Knitted Cloth (as per IND-AS 108- "Segment reporting").
3. The Company adopted Indian Accounting Standards("Ind AS") from April 1, 2017 and accordingly above results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The Ind AS compliant financial results for the corresponding quarter ended June 30, 2016 have been restates in the terms of SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
5. The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.

For Pact Industries Limited



Harpreet Singh  
(Managing Director)

Date: 13.02.2018  
Place: Ludhiana

**Reconciliation of Net Profit for the corresponding quarter and nine month ended Dec 31, 2016 between Indian GAAP and Ind AS is as under : -**

Particulars	Quarter ended Dec 31, 2016	Nine month ended Dec 31, 2016
<b>Net Profit After Tax for the period (as per GAAP)</b>	<b>7.25</b>	<b>20.1</b>
Add / (Less) : -		
Impact of Deferred Income (Government Grant) Amortized to income	-	-
Impact of fair valuation of financial instruments	-	-
Impact of Actuarial Gain/loss	-	-
<b>Net Income before other comprehensive income as per Ind AS</b>	<b>7.25</b>	<b>20.1</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income as per Ind AS</b>	<b>7.25</b>	<b>20.1</b>